

RESOLUTION NO. _____, SERIES 2008

A RESOLUTION DETERMINING ONE PARCEL OF REAL PROPERTY LOCATED ON THE SOUTHWEST CORNER OF THIRD STREET AND RIVER ROAD, LOUISVILLE, KENTUCKY, IN DOWNTOWN LOUISVILLE METRO, KENTUCKY, CONTAINING APPROXIMATELY 3,423.77 SQUARE FEET, AND DESCRIBED IN EXHIBIT A, HERETO, OWNED BY LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (“METRO GOVERNMENT”), GOVERNMENTAL SUCCESSOR TO THE CITY OF LOUISVILLE, AS SURPLUS AND NO LONGER NEEDED FOR A GOVERNMENTAL PURPOSE AND AUTHORIZING ITS SALE AND TRANSFER.

SPONSORED BY: Councilman David Tandy

WHEREAS, according to KRS 83.42, Metro Government, governmental successor to the City of Louisville and County of Jefferson, Kentucky, may enact resolutions for the municipal purpose of sale or conveyance of interests in real property owned by Metro Government; and

WHEREAS, Section 1.C of Executive Order No. 5, Series 2003, of the Metro Mayor, provides that Metro Government may sell and convey surplus real estate upon a determination by the Legislative Council of Metro Government (the “Council”) that such property is no longer needed for the governmental purposes of Metro Government; and

WHEREAS, the real property which is the subject of this Resolution, a description of which is attached hereto as Exhibit “A”, has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose; and

WHEREAS, the Director of Louisville Metro Government Development Authority has declared and certified to the council that the real property which is the subject of this Resolution, is surplus to the needs of Metro Government; and

WHEREAS, Metro Government wishes to sell the real property which is the subject of this Resolution to Louisville Gas and Electric Company for \$1.00 and subject to and in

accordance with the terms and provisions of the Contract of Sale, a copy of which is attached hereto as Exhibit “B”, in connection with the downtown arena project.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL AS FOLLOWS:

SECTION I. That the Council determines that the real property described in Exhibit A, attached hereto, is no longer needed to carry out the governmental functions of Metro Government.

SECTION II. That the Metro Mayor is hereby authorized to transfer the property named therein, in the manner provided according to Section 2 of Executive Order No. 2, Series 2003, of the Metro Mayor, to Louisville Gas and Electric Company, for the purchase price of \$1.00, subject to and in accordance with the terms and provisions of the Contract of Sale, a copy of which is attached hereto as Exhibit “B”, without further action by the Council.

SECTION III: This Resolution shall take effect upon its passage and approval.

Kathleen J. Herron
Metro Council Clerk

Rick Blackwell
President of the Council

Jerry E. Abramson
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Irv Maze
Jefferson County Attorney

BY: _____

CERTIFICATION OF SURPLUS PROPERTY

The Director of Louisville Metro Development Authority has carefully reviewed the Louisville/Jefferson County Metro Government's needs for land or improvements used in the administration of Metro programs and to conduct municipal business. This office has determined that the parcel of real property identified below owned by City of Louisville/Jefferson County metro Government as the successor to the City of Louisville, and which is being scheduled for action by the Louisville Metro Council, is not needed or suitable for any specific municipal use. Further this property was originally acquired for the purpose of disposing of the property herein in a manner consistent with the Louisville/Jefferson county Metro Government's redevelopment objectives and programs.

Property described in Exhibit A, attached hereto.

Bruce Traughber

Director

Louisville Metro Development Authority